

GODFREY PHILLIPS INDIA LIMITED
Unaudited Financial Results for the Quarter ended June 30, 2012

(Rs. lacs)					
Sl. No.	Particulars	Quarter ended 30.6.2012	Quarter ended 31.3.2012	Quarter ended 30.6.2011	Year Ended 31.3.2012
		Unaudited	Unaudited	Unaudited	Audited
		(1)	(2)	(3)	(4)
1	Income from operations				
	a) Gross sales	88684	94729	77876	334926
	b) Less: Excise duty	41228	39228	35354	147644
	Net sales (a-b)	47456	55501	42522	187282
	c) Other operating income	927	947	1145	3898
	Total income from operations	48383	56448	43667	191180
2	Expenses				
	a) Cost of materials consumed	12603	12481	12116	49605
	b) Purchase of traded goods (including transferred from raw and packing materials)	7338	12331	4495	26127
	c) (Increase)/decrease in stock in trade and work-in-process	(4339)	2887	(2521)	954
	d) Increase/(decrease) in excise duty on finished goods	3047	(2255)	1947	(1587)
	e) Employee benefits expenses	4851	4188	3952	16254
	f) Advertising and sales promotion	6567	8783	5078	27410
	g) Depreciation and amortization expenses	1816	3040	993	6263
	h) Other expenditure	12313	9301	8472	40299
	Total expenses	44196	50756	34532	165325
3	Profit from operations before other income, finance costs and tax expenses (1-2)	4187	5692	9135	25855
4	Other income	516	1074	380	3033
5	Profit from operations before finance costs and tax expense (3+4)	4703	6766	9515	28888
6	Finance costs	719	824	412	3165
7	Profit before tax (5-6)	3984	5942	9103	25723
8	Tax expense	1181	1743	2859	7587
9	Net profit for the period (7-8)	2803	4199	6244	18136
10	Paid up equity share capital (Face value of Rs. 10 per share)	1040	1040	1040	1040
11	Reserves excluding revaluation reserves				91051
12	Basic and diluted earnings per share (Rs.)	26.96	40.38	60.04	174.41
Part II					
Sl. No.	Particulars				
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	3010847	3010847	3010847	3010847
	- Percentage of shareholding	28.95	28.95	28.95	28.95
2	Promoter and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	7387937	7387937	7387937	7387937
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the Company)	71.05	71.05	71.05	71.05
B	Investors Complaint				
	- Pending at the beginning of the quarter	-	-	-	-
	- Received during the quarter	2	2	2	2
	- Disposed off during the quarter	2	2	2	2
	- Remaining unresolved at the end of the quarter	-	-	-	-
1	Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement				
	Segment Revenue:				
	Cigarettes and Tobacco Products	44990	51976	40811	176207
	Tea and other Retail Products	3393	4472	2856	14973
	Total income from operations	48383	56448	43667	191180
2	Segment Results:				
	Cigarettes and Tobacco Products	6577	4457	9235	29260
	Tea and other Retail Products	(348)	(264)	(114)	(532)
	Total	6229	4193	9121	28728
	Add/(Less): i) Finance costs	(719)	(824)	(412)	(3165)
	ii) Un-allocable income/(expenditure) net of un-allocable expenditure/income	(1526)	2573	394	160
	Total profit before tax	3984	5942	9103	25723
3	Capital Employed:				
	Cigarettes and Tobacco Products	88393	87191	77754	87191
	Tea and other Retail Products	4285	3440	2363	3440
	Total segment capital employed	92678	90631	80117	90631
	Unallocated capital employed	2216	1460	5152	1460
	Total capital employed	94894	92091	85269	92091

(Handwritten signatures and initials)

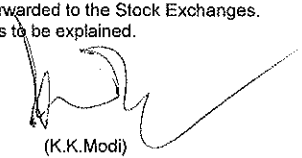
Notes:

1. The above results are as per Clause 41 of the Listing Agreement and have been taken on record by the Board of Directors at its meeting held on July 31, 2012 after being reviewed by the Audit Committee.
2. The Board of Directors of the Company at its meeting held on May 29, 2012 had recommended a dividend of Rs.40 per equity share of Rs.10 each for the year 2011-12 which will be paid after declaration in the forthcoming annual general meeting to be held on September 14, 2012.
3. In accordance with the accounting policy consistently followed by the Company, exchange loss amounting to Rs.2402 lacs and Rs.150 lacs, arising from restatement of foreign currency loan liabilities at the prevailing rate of exchange, have been recognised in the above results for the quarters ended on June 30, 2012 and June 30, 2011 respectively.
4. Figures for the previous periods have been re-classified/re-grouped, wherever necessary, as per the format amended by SEBI in conformity with the revised Schedule VI to the Companies Act, 1956. The figures for the quarter ended March 31, 2012 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2012 and the published year to date figures upto the third quarter of that financial year.

Limited Review

The Limited Review, as required under Clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the quarter ended June 30, 2012 which needs to be explained.

Registered Office: Chakala, Andheri (East), Mumbai 400 099
New Delhi : 31st July, 2012



(K.K.Modi)
Managing Director

